

## Announcement

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To become a wholly owned subsidiary of Sun Capital Management Corp. and changing a company name.

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The board of Directors of Marvel Green Power Energy Pte. Ltd. (“Company”) wishes to announce that it has become the following wholly-owned subsidiary, and changed company name:

<b>Name of parent company:</b>	Sun Capital Management Corp.
<b>Principal activities:</b>	Investment, advisory of asset liquidation
<b>Issued and paid up share capital:</b>	JPY 1,929,000,000-
<b>Country of incorporation:</b>	Japan
<b>New company name:</b>	Sun Green Power Energy Pte. Ltd.
<b>Date of modification:</b>	13 <sup>th</sup> December 2016
<b>New URL:</b>	<a href="http://www.sun-gpe.com.sg">http://www.sun-gpe.com.sg</a>

The above acquisition is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 July 2017. None of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the above acquisition other than through their respective shareholdings in the Company.

Kenji Saito  
Chief Executive Director  
Marvel Green Power Energy Pte. Ltd.

18<sup>th</sup> November 2016  
Singapore