

Announcement

Establishment of a wholly owned subsidiary – SGPE Japan Co., Ltd.

The board of Directors of Sun Green Power Energy Pte. Ltd. (“Company”) wishes to announce that it has proposed to establish a following wholly-owned subsidiary:

Name of subsidiary company: SGPE Japan Co., Ltd.

Principal activities:

1. manufacturing and sales of fuel from organic materials
2. Arrangement and planning solar power electricity
3. Planning other clean energy business

Issued and paid up share capital: JPY 10,000,000-

Country of incorporation: Japan

New company name: SGPS Japan Co., Ltd.

Date of modification: 3th March 2017

The above acquisition is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 July 2017. None of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the above acquisition other than through their respective shareholdings in the Company.

Kenji Saito
Chief Executive Director
Marvel Green Power Energy Pte. Ltd.

15th February 2017
Singapore